Annual Report on Status of Tax Increment Financing Plan

| Send completed form to: Treas-StateSharePropTaxes@michigan.gov | Enter Municipality Name in this cell | TIF Plan Name | For Fiscal Years ending in |
|--------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|
| Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2) | Downtown Development Authority | | 2022 |
| | Year AUTHORITY (not TIF plan) was created: | 1978 | |
| | Year TIF plan was created or last amended to extend its duration: | 2015 | |
| | Current TIF plan scheduled expiration date: | 2040 | |
| | Did TIF plan expire in FY22? | No | |
| | Year of first tax increment revenue capture: | 1979 | |
| | Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | No | |
| | If yes, authorization for capturing school tax: | | |
| | Year school tax capture is scheduled to expire: | N/A | |

| Tax Increment Revenue | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|---------------------|-------|--------------|
| Interest State reimbursement for PPT loss (Forms 5176 and 4650) \$ 33,868 | Revenue: | Tax Increment Revenue | | \$ | 767,750 |
| State reimbursement for PPT loss (Forms 5176 and 4650) \$ 39,868 | | Property taxes - from DDA millage only | | \$ | 63,393 |
| Tax Increment Revenues Received From counties From counties From counties From counties From townships From townships From community colleges From regional authorities (type name in next cell) From regional authorities (type name in next cell) From local school districts-operating From local school districts-operating From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes (school taxes) From state share of IFT and other specific taxes | | Interest | | | (16,134) |
| Tax Increment Revenues Received Revenue Captured From counties \$ 222,820 From cities \$ 442,789 From townships \$ 3,36 From ibraries (if levied separately) \$ 31,356 From regional authorities (type name in next cell) \$ 64,820 From regional authorities (type name in next cell) \$ 5,965 From regional authorities (type name in next cell) \$ 5,965 From local school districts-debt (type name in next cell) \$ 222,820 From local school districts-debt (type name in next cell) \$ 5,965 From local school districts-debt (type name in next cell) \$ 205,934 From state Education Tax (SET) \$ 205,934 From state Share of IFT and other specific taxes (school taxes) \$ 767,750 Expenditures Design \$ 205,934 Marketing \$ 131,655 Parking \$ 131,655 Organizational \$ 102,272 Public Works \$ 24,478 Economic Development \$ 46,930 Debt Service- Pass through \$ 16,930 Transfers to other municipal fund (list fund name) \$ 6,930 | | Other income (grants, fees, donations, etc.) | | | 39,868 |
| From counties From counties From counties S 222,820 | | | | | 51,947 |
| From counties \$ 222,820 | | | | | 906,824 |
| From counties \$ 222,820 | | | | | |
| From cities \$ 442,789 | Tax Increment Revenues Received | | | Rever | nue Captured |
| From townships | | From counties | | \$ | 222,820 |
| From villages From libraries (if levied separately) \$ 31,356 | | From cities | | \$ | 442,789 |
| From libraries (if levied separately) \$ 31,356 | | From townships | | \$ | - |
| From community colleges | | From villages | | \$ | - |
| From regional authorities (type name in next cell) | | From libraries (if levied separately) | | \$ | 31,356 |
| From regional authorities (type name in next cell) | | From community colleges | | \$ | 64,820 |
| From regional authorities (type name in next cell) | | From regional authorities (type name in next cell) | Huron Clinton Metro | \$ | 5,965 |
| From local school districts-operating From local school districts-debt From local school districts From intermediate school districts From State Education Tax (SET) S | | From regional authorities (type name in next cell) | | \$ | - |
| From local school districts-debt \$ \$ \$ \$ \$ \$ \$ \$ \$ | | From regional authorities (type name in next cell) | | \$ | - |
| From Intermediate school districts | | From local school districts-operating | | \$ | - |
| From State Education Tax (SET) \$ - | | From local school districts-debt | | \$ | - |
| From state share of IFT and other specific taxes (school taxes) \$ 767,750 | | From intermediate school districts | | \$ | - |
| Total \$ 767,750 | | From State Education Tax (SET) | | \$ | - |
| Design \$ 205,934 Marketing \$ 131,655 Parking \$ 158,908 Organizational \$ 102,272 Public Works \$ 24,478 Economic Development \$ 46,930 Debt Service- Pass through \$ 174,685 S | | | | \$ | - |
| Marketing \$ 131,655 Parking \$ 158,908 Organizational \$ 102,272 Public Works \$ 24,478 Economic Development \$ 46,930 Debt Service- Pass through \$ 174,685 | | | Total | \$ | 767,750 |
| Marketing \$ 131,655 Parking \$ 158,908 Organizational \$ 102,272 Public Works \$ 24,478 Economic Development \$ 46,930 Debt Service- Pass through \$ 174,685 | | | | | |
| Parking \$ 158,908 Organizational \$ 102,272 Public Works \$ 24,478 Economic Development \$ 46,930 Debt Service- Pass through \$ 174,685 \$ - \$ - Transfers to other municipal fund (list fund name) \$ - Transfers to other municipal fund (list fund name) \$ - Transfers to other municipal fund (list fund name) \$ - Transfers to General Fund \$ - | Expenditures | Design | | \$ | 205,934 |
| Organizational \$ 102,272 Public Works \$ 24,478 Economic Development \$ 46,930 Debt Service- Pass through \$ 174,685 \$ - \$ - \$ - Transfers to other municipal fund (list fund name) \$ - Transfers to other municipal fund (list fund name) \$ - Transfers to General Fund \$ - | | Marketing | | \$ | 131,655 |
| Public Works \$ 24,478 Economic Development \$ 46,930 Debt Service- Pass through \$ 174,685 \$ - \$ - \$ - \$ - Transfers to other municipal fund (list fund name) \$ - Transfers to other municipal fund (list fund name) \$ - Transfers to Other municipal fund (list fund name) \$ - | | Parking | | \$ | 158,908 |
| Economic Development \$ 46,930 Debt Service- Pass through \$ 174,685 \$ - \$ - \$ - Transfers to other municipal fund (list fund name) Transfers to other municipal fund (list fund name) Transfers to General Fund \$ - | | Organizational | | \$ | 102,272 |
| Debt Service- Pass through \$ 174,685 \$ - \$ - \$ - \$ - Transfers to other municipal fund (list fund name) Transfers to other municipal fund (list fund name) Transfers to General Fund \$ - | | Public Works | | \$ | 24,478 |
| \$ - \$ - \$ - \$ - \$ Transfers to other municipal fund (list fund name) Transfers to other municipal fund (list fund name) Transfers to General Fund \$ - | | Economic Development | | \$ | 46,930 |
| \$ - \$ - \$ Transfers to other municipal fund (list fund name) Transfers to other municipal fund (list fund name) Transfers to General Fund \$ - | | Debt Service- Pass through | | \$ | 174,685 |
| \$ - \$ Transfers to other municipal fund (list fund name) Transfers to other municipal fund (list fund name) Transfers to General Fund \$ - Transfers to General Fund | | | | \$ | - |
| Transfers to other municipal fund (list fund name) Transfers to other municipal fund (list fund name) Transfers to General Fund \$ - | | | | \$ | - |
| Transfers to other municipal fund (list fund name) Transfers to other municipal fund (list fund name) \$ - Transfers to General Fund \$ - | | | | \$ | - |
| Transfers to other municipal fund (list fund name) \$ - Transfers to General Fund \$ - | | | | \$ | - |
| Transfers to General Fund \$ | Transfers to other municipal fund (list fund name) | | | \$ | - |
| | Transfers to other municipal fund (list fund name) | | | \$ | - |
| Total \$ 844,862 | | Transfers to General Fund | | \$ | - |
| | | | Total | \$ | 844,862 |

| Total outstanding non-bonded Indebtedness | Principal | | \$ 480,000 |
|-------------------------------------------|-----------|-------|---------------|
| | Interest | | \$ 30,069 |
| Total outstanding bonded Indebtedness | Principal | | \$ - |
| | Interest | | \$ - |
| | | Total | \$ 510,069 |
| | | | |
| Bond Reserve Fund Balance | | | \$ - |
| | | | |
| Unencumbered Fund Balance | | | \$ - |
| Encumbered Fund Balance | | | \$ - |

CAPTURED VALUES

| PROPERTY CATEGORY | Cu | rrent Taxable Value | ı | nitial (base year) Assessed Value | Captured Value |
|-------------------------------------------------------------|----|---------------------|----|-----------------------------------|------------------|
| Ad valorem PRE Real | \$ | 1,493,657 | \$ | 485,252 | \$ 1,008,405 |
| Ad valorem non-PRE Real | \$ | 31,392,413 | \$ | 5,575,896 | \$ 25,816,517 |
| Ad valorem industrial personal | \$ | - | \$ | - | \$ - |
| Ad valorem commercial personal | \$ | 2,472,800 | \$ | 742,140 | \$ 1,730,660 |
| Ad valorem utility personal | \$ | - | \$ | - | \$ - |
| Ad valorem other personal | \$ | - | \$ | - | \$ - |
| IFT New Facility real property, 0% SET exemption | \$ | - | \$ | - | \$ - |
| IFT New Facility real property, 50% SET exemption | \$ | - | \$ | - | \$ - |
| IFT New Facility real property, 100% SET exemption | \$ | - | \$ | - | \$ - |
| IFT New Facility personal property on industrial class land | \$ | - | \$ | - | \$ - |
| IFT New Facility personal property on commercial class land | \$ | - | \$ | - | \$ - |
| IFT New Facility personal property, all other | \$ | - | \$ | - | \$ - |
| Commercial Facility Tax New Facility | \$ | - | \$ | - | \$ - |
| IFT Replacement Facility (frozen values) | \$ | - | \$ | - | \$ - |
| Commercial Facility Tax Restored Facility (frozen values) | \$ | - | \$ | - | \$ - |
| Commercial Rehabilitation Act | \$ | - | \$ | - | \$ - |
| Neighborhood Enterprise Zone Act | \$ | - | \$ | - | \$ - |
| Obsolete Property Rehabilitation Act | \$ | - | \$ | - | \$ - |
| Eligible Tax Reverted Property (Land Bank Sale) | \$ | - | \$ | - | \$ - |
| Exempt (from all property tax) Real Property | \$ | - | \$ | | \$ - |
| Total Captured Value | | | \$ | 6,803,288 | \$ 28,555,582 |